

Intuit Real Estate Solutions

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Contact:

Therese Susalla
Intuit Real Estate Solutions
216-825-6643
Therese_Susalla@Intuit.com

Media Real Estate Improves ROI with Intuit Real Estate Solutions Software Solution

CLEVELAND, Ohio — October 7, 2008 — Media Real Estate Company, an owner and operator of a diversified portfolio of commercial properties, residential and apartment communities throughout southeast Pennsylvania, has selected Intuit Real Estate Solutions' (IRES') MRI Commercial and Residential software solutions and JobCost module to centrally manage their two million square feet of leasing space. IRES, a division of Intuit Inc., Nasdaq: (INTU), develops property management software for the global real estate industry.

Media Real Estate searched for a solution that addressed all of their needs. After evaluating several property management tools, they selected IRES for their “best in class” capabilities.

“IRES’ solution is a more intuitive product than the other solutions we evaluated,” stated Dave Mullin, Chief Financial Officer at Media Real Estate.

Media Real Estate will be able to streamline multiple processes now. “CAM recoveries are a lot easier to use in the IRES solution,” explained Stephanie Greenhalgh, Project Manager at Media Real Estate. “The information flows better in IRES’ solution and there is no dual entry.”

In their incumbent software, in order to run a reconciliation, they had to view many screens and manually input many numbers. Employees had to go between multiple screens and had to ‘point, click’ repeatedly.

“With the IRES solution, I have one screen and can be significantly more efficient in my work,” stated Greenhalgh. “It is simply easier to use.”

“As a corporation, we want to be a leader in our industry. With our new property management software, our leasing process is more convenient and should allow us to be more profitable,” explained Bill Strine, President and CEO of Media Real Estate. “With the IRES solution, our employees are more engaged and have a greater sense of job satisfaction. The software helps us make better decisions for better business planning, leading to lower costs and increased revenue.”

“We pride ourselves at IRES on listening to our clients and delivering on their needs,” said Jeff Thompson, division president of IRES. “To hear that our solution is more intuitive and easier to use than the other solutions on the market is validation of our efforts. We are always pleased to add another happy company to our client base.”

About Intuit Real Estate Solutions

Intuit Real Estate Solutions offers business management solutions to the global property management industry as well as to corporate real estate managers. Offering the most flexible solutions with both outsourced hosted offerings and packaged enterprise software, Intuit Real Estate Solutions develops long-term successful relationships with its clients. The business currently has more than 4,500 installations on five continents and in 41 countries. For more information, please visit www.realestate.intuit.com.

About Media Real Estate Company

Media Real Estate Company is a real estate investment and brokerage company headquartered in Media, Pennsylvania for over 60 years that owns and operates a diversified portfolio of commercial properties, residential and apartment communities throughout Delaware County, Southern New Jersey, and New Castle, Delaware. The 60-member team at the company includes a residential sales and leasing division and an eight-person commercial sales and leasing division.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks®, Quicken® and TurboTax® software, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries® and Lacerte® are Intuit's leading tax preparation software suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions provide new, innovative solutions for small businesses and consumers.

Founded in 1983, Intuit had annual revenue of \$2.67 billion in its fiscal year 2007. The company has more than 8,100 employees with major offices in the United States, Canada, the United Kingdom and other locations. More information can be found at www.intuit.com.

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